GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Special HBA - Sanction of Special HBA Rs.10.00 lakhs to certain employees working in Industries & Commerce Department, A.P.Secretariat, Hyderabad - Orders - Issued.

INDUSTRIES AND COMMERCE(OP) DEPARTMENT

G.O.MS.No. 15 Dated: 20-01-2017

Read the following:-

1) G.O.Ms.No. 237 Finance (HR.VI -A&L-TA)Department, dt.07.12.2016.
2) Representation from AP Secretariat Association dt.09-12-2016
3)Applications received from Smt. B. Radha Kumari, S.O and R. Ch. Venkateswara Rao, Ind & Com Dept.,

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ORDER

In the reference 1st read above, on a representation of the A.P.Secretariat Association, Government sanctioned and released an amount of Rs.4,10,00,000/- towards Special House Building Advance to the regular Govt. employees working in AP Secretariat, who have been allotted House Plots at Neknampur, Gachibowli/Gopannapalli and Shameerpet by the A.P. Secretariat Employees Mutually Aided Cooperative Housing Society, Hyderabad and who have given willingness to the A.P Secretariat Association, Hyderabad.

2. In the Annexure of the G.O. 1st read above, the total employees are two and an amount of Rs.20.00 lakhs was allocated to Industries & Commerce Department.

3. On a representation, the AP Secretariat Association, Hyderabad, while furnishing list of employees of Industries & Commerce Department, has requested to sanction Spl.HBA duly fixing/keeping the conditions stated in the G.O 1st read above.

4. Two (2) employees working in Industries & Commerce Department have been applied for sanction of Spl.HBA and also given an undertaking as per the orders issued in the G.O. 1st read above.

5. Accordingly, Government hereby accord sanction and release Spl.HBA Rs.10.00 lakhs(Rupees ten lakh only) to each of the following employees working in Industries & Commerce Department with the following conditions:

a) they should give an undertaking in Rs.100 non-judicial Stamp paper to effect that:

i) they should mortgage their site in favour of Government of Andhra Pradesh soon after the registration of the site in the name of employee against which the present loan is sanctioned;

ii) In case of retirement or death during the currency of loan, the balance of loan shall be recovered from the retirement/terminal benefits of the employee.

b. The loan shall carry a simple interest @ 5.5% per annum.

c. The loan amount shall be recovered along with interest during period of service of the individual. In case of any balance of principal or interest to be recovered from the individual at the time cessation of service viz., retirement/death of employee, it shall be recovered in lumpsum from the retirement/terminal benefits of the Government employee.

d. The regular employees who are provisionally allotted to the residuary State of Andhra Pradesh, if allotted to State of Telangana on final allotment, shall pay the entire balance amount along with interest in lumpsum. They shall not be relieved from the Departments of Secretariat, State of Andhra Pradesh without recovering the loan along with the interest. They should give an undertaking that they will pay the balance amount with interest in lumpsum before relief.

Sl. No	Name & Designation of the employee S/Sri	Location & plot No.	No. Of installments Principle	Interest
1	B. Radha Kumari. S.O	Plot No. 450, Neknampur Village, Rajendra Nagar Mandal, R.R. Dist	Rs.12,500P.M in 80 installments	20 Installments
2	R. Ch. Venkateswara Rao, S.O	Plot No.495, in Survey No.31 of Neknampur Village, Rajendra Nagar , R.R. Dist.	Rs.12,500P.M in 80 installments	20 Installments

6. The loan amount will be recovered @ Rs.12,500/- per month for 80 installments and interest will be recovered in 20 installments from who have sufficient service and who has less remaining service, the balance loan amount/interest if any, will be recovered lumpsum from the retirement/terminal benefits of the employee.

7. The above expenditure shall be debited to "7610- Loans to Government Servants, M.H. 201 House Building Advance - S.H (05) Loans to other officers. 001. Loans to other officers".

8. The Industries & Commerce (OP-Claims) shall draw and disburse the above sanctioned amount immediately.

9. This order does not require the concurrence of Finance Department.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SOLOMON AROKIA RAJ
SECRETARY TO GOVERNMENT

To
The individuals Concerned
The Industries & Commerce(OP Claims) Department.
The Dy.PAO, Secretariat Branch, Government of Andhra Pradesh., Amaravathi
Copy to:
The DTA, AP Amaravathi,
The A.G., A.P., Hyderabad.
The President, AP Secretariat Association.
The Finance (HR.IV-A & L -TA) Department.
SF/SC.

//FORWARDED:: BY ORDER//

SECTION OFFICER